

Disclosure on Liquidity Risk as on 31st December 2023 (Unaudited)

RBI has issued guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019. As per the guidelines, the disclosure on liquidity risk as at December 31, 2023 is as under:

i) Funding Concentration based on significant counterparty

Sr. No.	Number of Significant Counterparties	Amount (Rs. In Crores)*	% of Total Deposits	% of Total Liabilities
1	14	407.0	N.A.	85%

Note:

- *Included only Principal amount.
- "Significant Counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs
- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus

ii) Top 20 large deposits (amount in Rs. Crore and % of total deposits).

- Nil. The Company is registered with NHB as Non Deposit accepting HFC.

iii) Top 10 borrowings (amount in Rs Crores & % of total borrowings*)

Amount (Rs crore)	% of Total Borrowings
372.4	91%

Note: Included only Principal amount. Details of top 10 lenders are provided in Annexure I

iv) Funding Concentration based on significant instrument / product:

Sr. No.	Name of the instrument/product	Number of Counterparties	Amount O/s (Rs in Crore)	% of Total Liabilities
1	Long Term Bank Loans	10	274.6	57%
2	Short Term Loans	2	14.4	3%
3	Inter Corporate Deposit	4	87.5	18%
4	Pass through certificates	1	32.9	7%
4	Long Term NCD	-	Nil	0%
5	Short Term NCD	-	Nil	0%
6	Commercial Paper	-	Nil	0%
	Total	15*	409.4	85%

Note:

- Total Liabilities has been computed as Total Assets less Equity share capital less Reserve & Surplus
- * Two bank has sanctioned both long term & short-term loans and one bank has also invested in PTC.

v) Stock ratios:

Commercial papers as a % of total liabilities	N.A.
Commercial papers as a % of total assets	N.A.
Non-convertible debentures (original maturity of less than one year) as a % of total liabilities	N.A.
Non-convertible debentures (original maturity of less than one year) as a % of total Assets	N.A.
Other short-term liabilities as a % of total liabilities	37%
Other short-term liabilities as a % of total assets	28%

Note:

- As on 31st December 2023, Outstanding Commercial Paper & Non-Convertible Debenture is Nil.

vi) Institutional set up for liquidity risk management:

The company has following Board approved policies for Liquidity Risk Management.

- Asset Liability Management Policy
- Interest Rate Policy
- Liquidity Management Framework
- Risk Management Policy

ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds.

The Asset Liability Management Committee, inter alia, reviews the asset liability profile, risk monitoring system, liquidity risk management, funding and capital planning, and contingency planning.

Borrowing program from Banks has now expanded to c. Rs. 465 crores with limits from 11 lenders; 5 PSBs, 4 private sector banks, 1 FI and 2 refinance facility from NHB. Further, liquidity buffer of Rs. 36 crore including un-encumbered cash & bank balance and Investments – Rs. 11 crore and unutilized limit of Rs 25 crore, Further Direct Assignment & Securitisation of Rs 52 crore executed during the quarter. Further, unencumbered book debt assets available as on 31.12.2023 is Rs. 256 crore;

Funding Review meeting with – MD, Treasury, Accounts on monthly basis providing overview of liquidity, new funding discussions etc.

Liquidity Overview Report – is circulated with Management every month



Housing
Finance

Annexure I – Top 10 Lenders

Rs crore

Sr. No.	Bank Name	Sanction Limit	Amount O/s
1	State Bank of India	100.00	88.45
2	Adani Capital Pvt Ltd (ICD)	100.00	71.75
3	National Housing Bank	75.00	39.71
4	Indian Bank	50.00	37.03
5	ICICI Bank Ltd (PTC)	32.86	32.86
6	ICICI Bank Ltd (Term Loan)	47.50	31.52
7	Union Bank of India	25.00	19.23
8	Sundaram Home Finance Ltd	20.00	18.33
9	Central Bank of India	25.00	17.31
10	Punjab & Sind Bank	20.00	16.15

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