

**PENALTY**

In F.Y. 2020-21 , NHB vide its letter dated 23rd February, 2021 had levied the penalty of Rs. 2000/- (plus GST of Rs. 360/-) on the Company for non-compliance with the provision of paragraph 3.I(i) of the Master Circular- Housing Finance Companies – Corporate Governance (NHB) Directions, 2016.